

Rancho Valencia Homeowners Association

Balance Sheet

As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	455,630.29
US Bank Reserve	216,732.66
US Bank CD	<u>51,033.28</u>
Total Checking/Savings	723,396.23
Accounts Receivable	
1200 · Accounts Receivable	<u>-22,308.95</u>
Total Accounts Receivable	-22,308.95
Other Current Assets	
1400 · Undeposited Funds	<u>7,196.80</u>
Total Other Current Assets	7,196.80
Total Current Assets	<u>708,284.08</u>
TOTAL ASSETS	<u>708,284.08</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	<u>65,190.31</u>
Total Equity	<u>708,284.08</u>
TOTAL LIABILITIES & EQUITY	<u>708,284.08</u>

Rancho Valencia Homeowners Association

Profit & Loss

11/02/22

January through April 2022

Cash Basis

	Jan 22	Feb 22	Mar 22	Apr 22	TOTAL
Income					
Assessment Income	84,029.27	13,685.64	10,807.02	86,584.01	195,105.94
Fines Income	558.60	805.28	5,955.59	840.07	8,159.54
Interest Income	0.96	0.87	0.92	0.89	3.64
Late Fee Income	616.08	305.07	1,162.66	292.10	2,375.91
Working Capital	1,980.00	880.00	1,710.00	1,760.00	6,330.00
Total Income	87,184.91	15,676.86	19,636.19	89,477.07	211,975.03
Gross Profit	87,184.91	15,676.86	19,636.19	89,477.07	211,975.03
Expense					
1999 · Suspense	0.00	0.00	0.00	0.00	0.00
6000 · Maintenance					
6010 · Irrigation Labor	0.00	0.00	0.00	6,449.09	6,449.09
6020 · Landscape Maintenance	13,135.00	13,135.00	13,135.00	13,463.38	52,868.38
6030 · Other Contract Services	699.65	6,422.07	2,544.54	1,141.97	10,808.23
6070 · Roving Patrol	2,730.00	3,139.50	3,139.50	0.00	9,009.00
8001 · Reserve Expense	0.00	10,555.99	0.00	0.00	10,555.99
Total 6000 · Maintenance	16,564.65	33,252.56	18,819.04	21,054.44	89,690.69
6200 · Parts & Supplies					
6210 · Irrigation/Misc Parts	0.00	452.36	1,963.26	0.00	2,415.62
Total 6200 · Parts & Supplies	0.00	452.36	1,963.26	0.00	2,415.62
6600 · Administration					
6610 · Insurance	511.14	0.00	1,036.16	511.08	2,058.38
6620 · Management	0.00	8,072.00	8,072.00	8,072.00	24,216.00
6630 · Permits, Fees & Taxes	0.00	0.00	65.00	0.00	65.00
6640 · Postage & Printing	-206.60	238.91	751.73	1,516.96	2,301.00
6641 · Supplies	0.00	34.60	64.95	345.50	445.05
6660 · Legal & Accounting	-1,369.81	155.10	-437.17	243.77	-1,408.11
6695 · Website	156.52	0.00	380.00	0.00	536.52
Total 6600 · Administration	-908.75	8,500.61	9,932.67	10,689.31	28,213.84
7100 · Utilities					
7110 · Water	6,460.00	7,863.35	7,197.04	4,281.74	25,802.13
7120 · Electric	152.72	232.43	148.19	129.10	662.44
Total 7100 · Utilities	6,612.72	8,095.78	7,345.23	4,410.84	26,464.57
Total Expense	22,268.62	50,301.31	38,060.20	36,154.59	146,784.72
Net Income	64,916.29	-34,624.45	-18,424.01	53,322.48	65,190.31

Rancho Valencia Homeowners Association
Profit & Loss Budget vs. Actual
January through April 2022

11/02/22

Cash Basis

	Jan - Apr 22	Budget	\$ Over Bud...	% of Budget
Income				
Assessment Income	195,105.94	221,980.00	-26,874.06	87.9%
Fines Income	8,159.54			
Interest Income	3.64			
Late Fee Income	2,375.91			
Working Capital	6,330.00			
Total Income	211,975.03	221,980.00	-10,004.97	95.5%
Gross Profit	211,975.03	221,980.00	-10,004.97	95.5%
Expense				
1999 · Suspense	0.00			
6000 · Maintenance				
6010 · Irrigation Labor	6,449.09	2,000.00	4,449.09	322.5%
6015 · Backflow Testing	0.00	200.00	-200.00	0.0%
6016 · Backflow Repairs	0.00	0.00	0.00	0.0%
6020 · Landscape Maintenance	52,868.38	52,540.00	328.38	100.6%
6022 · Other Landscape	0.00	800.00	-800.00	0.0%
6025 · Maintenance	0.00	1,600.00	-1,600.00	0.0%
6030 · Other Contract Services	10,808.23	2,800.00	8,008.23	386.0%
6070 · Roving Patrol	9,009.00	10,920.00	-1,911.00	82.5%
8001 · Reserve Expense	10,555.99			
Total 6000 · Maintenance	89,690.69	70,860.00	18,830.69	126.6%
6200 · Parts & Supplies				
6210 · Irrigation/Misc Parts	2,415.62	600.00	1,815.62	402.6%
6230 · Lighting Costs	0.00	480.00	-480.00	0.0%
Total 6200 · Parts & Supplies	2,415.62	1,080.00	1,335.62	223.7%
6600 · Administration				
6610 · Insurance	2,058.38	0.00	2,058.38	100.0%
6620 · Management	24,216.00	32,288.00	-8,072.00	75.0%
6630 · Permits, Fees & Taxes	65.00	60.00	5.00	108.3%
6640 · Postage & Printing	2,301.00	7,300.00	-4,999.00	31.5%
6641 · Supplies	445.05	2,160.00	-1,714.95	20.6%
6650 · Meetings	0.00	180.00	-180.00	0.0%
6660 · Legal & Accounting	-1,408.11	3,400.00	-4,808.11	-41.4%
6695 · Website	536.52	160.00	376.52	335.3%
Total 6600 · Administration	28,213.84	45,548.00	-17,334.16	61.9%
7100 · Utilities				
7110 · Water	25,802.13	13,500.00	12,302.13	191.1%
7120 · Electric	662.44	640.00	22.44	103.5%
Total 7100 · Utilities	26,464.57	14,140.00	12,324.57	187.2%
Total Expense	146,784.72	131,628.00	15,156.72	111.5%
Net Income	65,190.31	90,352.00	-25,161.69	72.2%