

Rancho Valencia Homeowners Association

11/02/22

Balance Sheet

Cash Basis

As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	453,369.39
US Bank Reserve	206,180.48
US Bank CD	<u>51,033.28</u>
Total Checking/Savings	710,583.15
Accounts Receivable	
1200 · Accounts Receivable	<u>-25,030.89</u>
Total Accounts Receivable	-25,030.89
Other Current Assets	
1400 · Undeposited Funds	<u>2,070.00</u>
Total Other Current Assets	2,070.00
Total Current Assets	<u>687,622.26</u>
TOTAL ASSETS	<u>687,622.26</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	<u>44,528.49</u>
Total Equity	<u>687,622.26</u>
TOTAL LIABILITIES & EQUITY	<u>687,622.26</u>

Rancho Valencia Homeowners Association
Profit & Loss
January through August 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	TOTAL
Income									
Assessment Income	84,029.27	13,685.64	10,807.02	86,584.01	16,410.88	8,644.42	84,670.18	15,240.12	320,071.54
Fines Income	558.60	805.28	5,955.59	840.07	850.53	901.34	3,606.09	2,707.84	16,225.34
Interest Income	0.96	0.87	0.92	0.89	0.91	0.88	0.00	1.82	7.25
Late Fee Income	616.08	305.07	1,162.66	292.10	748.65	813.82	505.85	456.02	4,900.25
Working Capital	1,980.00	880.00	1,710.00	1,760.00	3,080.00	1,606.40	1,783.60	440.00	13,240.00
Total Income	87,184.91	15,676.86	19,636.19	89,477.07	21,090.97	11,966.86	90,565.72	18,845.80	354,444.38
Gross Profit	87,184.91	15,676.86	19,636.19	89,477.07	21,090.97	11,966.86	90,565.72	18,845.80	354,444.38
Expense									
1999 · Suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6000 · Maintenance									
6010 · Irrigation Labor	0.00	0.00	0.00	6,449.09	500.00	0.00	0.00	0.00	6,949.09
6015 · Backflow Testing	0.00	0.00	0.00	0.00	0.00	116.00	210.00	570.00	896.00
6016 · Backflow Repairs	0.00	0.00	0.00	0.00	58.00	0.00	0.00	1,815.00	1,873.00
6020 · Landscape Maintenance	13,135.00	13,135.00	13,135.00	13,463.38	13,463.38	13,463.38	13,463.38	13,463.38	106,721.90
6025 · Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,044.94	0.00	1,044.94
6030 · Other Contract Services	699.65	6,422.07	2,544.54	1,141.97	0.00	275.00	747.94	6,722.06	18,553.23
6070 · Roving Patrol	2,730.00	3,139.50	3,139.50	0.00	3,139.50	3,139.50	6,279.00	3,139.50	24,706.50
8001 · Reserve Expense	0.00	10,555.99	0.00	0.00	1,345.15	0.00	0.00	9,210.64	21,111.78
Total 6000 · Maintenance	16,564.65	33,252.56	18,819.04	21,054.44	18,506.03	16,993.88	21,745.26	34,920.58	181,856.44
6200 · Parts & Supplies									
6210 · Irrigation/Misc Parts	0.00	452.36	1,963.26	0.00	0.00	0.00	0.00	0.00	2,415.62
Total 6200 · Parts & Supplies	0.00	452.36	1,963.26	0.00	0.00	0.00	0.00	0.00	2,415.62
6600 · Administration									
6610 · Insurance	511.14	0.00	1,036.16	511.08	511.08	511.08	511.08	518.25	4,109.87
6620 · Management	0.00	8,072.00	8,072.00	8,072.00	8,072.00	8,072.00	8,072.00	8,072.00	56,504.00
6630 · Permits, Fees & Taxes	0.00	0.00	65.00	0.00	0.00	0.00	0.00	0.00	65.00
6640 · Postage & Printing	-206.60	238.91	751.73	1,516.96	168.56	184.22	2,029.16	655.62	5,338.56
6641 · Supplies	0.00	34.60	64.95	345.50	55.90	50.10	626.00	176.16	1,353.21
6660 · Legal & Accounting	-1,369.81	155.10	-437.17	243.77	-809.51	-457.35	-189.14	1,172.44	-1,691.67
6695 · Website	156.52	0.00	380.00	0.00	0.00	157.07	0.00	0.00	693.59
Total 6600 · Administration	-908.75	8,500.61	9,932.67	10,689.31	7,998.03	8,517.12	11,049.10	10,594.47	66,372.56

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Cash Basis

Rancho Valencia Homeowners Association
Profit & Loss
January through August 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	TOTAL
7100 · Utilities									
7110 · Water	6,460.00	7,863.35	7,197.04	4,281.74	337.73	15,554.20	10,204.87	6,058.15	57,957.08
7120 · Electric	152.72	232.43	148.19	129.10	124.77	172.01	190.94	164.03	1,314.19
Total 7100 · Utilities	<u>6,612.72</u>	<u>8,095.78</u>	<u>7,345.23</u>	<u>4,410.84</u>	<u>462.50</u>	<u>15,726.21</u>	<u>10,395.81</u>	<u>6,222.18</u>	<u>59,271.27</u>
Total Expense	<u>22,288.62</u>	<u>50,301.31</u>	<u>38,060.20</u>	<u>36,154.59</u>	<u>26,966.56</u>	<u>41,237.21</u>	<u>43,190.17</u>	<u>51,737.23</u>	<u>309,915.89</u>
Net Income	<u><u>64,916.29</u></u>	<u><u>-34,624.45</u></u>	<u><u>-18,424.01</u></u>	<u><u>53,322.48</u></u>	<u><u>-5,875.59</u></u>	<u><u>-29,270.35</u></u>	<u><u>47,375.55</u></u>	<u><u>-32,891.43</u></u>	<u><u>44,528.49</u></u>

Rancho Valencia Homeowners Association
Profit & Loss Budget vs. Actual
January through August 2022

11/02/22

Cash Basis

	Jan - Aug 22	Budget	\$ Over Bud...	% of Budget
Income				
Assessment Income	320,071.54	332,970.00	-12,898.46	96.1%
Fines Income	16,225.34			
Interest Income	7.25			
Late Fee Income	4,900.25			
Working Capital	13,240.00			
Total Income	<u>354,444.38</u>	<u>332,970.00</u>	<u>21,474.38</u>	<u>106.4%</u>
Gross Profit	354,444.38	332,970.00	21,474.38	106.4%
Expense				
1999 · Suspense	0.00			
6000 · Maintenance				
6010 · Irrigation Labor	6,949.09	3,200.00	3,749.09	217.2%
6015 · Backflow Testing	896.00	1,000.00	-104.00	89.6%
6016 · Backflow Repairs	1,873.00	400.00	1,473.00	468.3%
6020 · Landscape Maintenance	106,721.90	105,080.00	1,641.90	101.6%
6022 · Other Landscape	0.00	1,600.00	-1,600.00	0.0%
6025 · Maintenance	1,044.94	3,200.00	-2,155.06	32.7%
6030 · Other Contract Services	18,553.23	5,600.00	12,953.23	331.3%
6070 · Roving Patrol	24,706.50	21,840.00	2,866.50	113.1%
8001 · Reserve Expense	21,111.78			
Total 6000 · Maintenance	<u>181,856.44</u>	<u>141,920.00</u>	<u>39,936.44</u>	<u>128.1%</u>
6200 · Parts & Supplies				
6210 · Irrigation/Misc Parts	2,415.62	1,200.00	1,215.62	201.3%
6230 · Lighting Costs	0.00	960.00	-960.00	0.0%
Total 6200 · Parts & Supplies	<u>2,415.62</u>	<u>2,160.00</u>	<u>255.62</u>	<u>111.8%</u>
6600 · Administration				
6610 · Insurance	4,109.87	7,176.00	-3,066.13	57.3%
6620 · Management	56,504.00	64,576.00	-8,072.00	87.5%
6630 · Permits, Fees & Taxes	65.00	60.00	5.00	108.3%
6640 · Postage & Printing	5,338.56	18,700.00	-13,361.44	28.5%
6641 · Supplies	1,353.21	4,320.00	-2,966.79	31.3%
6650 · Meetings	0.00	360.00	-360.00	0.0%
6660 · Legal & Accounting	-1,691.67	6,600.00	-8,291.67	-25.6%
6695 · Website	693.59	320.00	373.59	216.7%
Total 6600 · Administration	<u>66,372.56</u>	<u>102,112.00</u>	<u>-35,739.44</u>	<u>65.0%</u>
7100 · Utilities				
7110 · Water	57,957.08	36,000.00	21,957.08	161.0%
7120 · Electric	1,314.19	1,280.00	34.19	102.7%
Total 7100 · Utilities	<u>59,271.27</u>	<u>37,280.00</u>	<u>21,991.27</u>	<u>159.0%</u>
Total Expense	<u>309,915.89</u>	<u>283,472.00</u>	<u>26,443.89</u>	<u>109.3%</u>
Net Income	<u><u>44,528.49</u></u>	<u><u>49,498.00</u></u>	<u><u>-4,969.51</u></u>	<u><u>90.0%</u></u>