

Rancho Valencia Homeowners Association

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	158,702.12
US Bank Reserve	284,434.83
US Bank CD	50,000.00
Total Checking/Savings	<u>493,136.95</u>
Accounts Receivable	
1200 · Accounts Receivable	-52,326.04
Total Accounts Receivable	<u>-52,326.04</u>
Other Current Assets	
1400 · Undeposited Funds	35,925.71
Total Other Current Assets	<u>35,925.71</u>
Total Current Assets	<u>476,736.62</u>
TOTAL ASSETS	<u>476,736.62</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	415,740.63
Net Income	66,242.38
Total Equity	<u>476,736.62</u>
TOTAL LIABILITIES & EQUITY	<u>476,736.62</u>

Rancho Valencia Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2019

	<u>Jan - Dec...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Income				
Assessment Income	438,137.44	443,960.00	-5,822.56	98.7%
Fines Income	31,492.14			
Interest Income	1,165.33			
Late Fee Income	9,593.98			
Working Capital	22,330.00			
4990 · Uncategorized Income	22.35			
Total Income	<u>502,741.24</u>	<u>443,960.00</u>	<u>58,781.24</u>	<u>113.2%</u>
Gross Profit	<u>502,741.24</u>	<u>443,960.00</u>	<u>58,781.24</u>	<u>113.2%</u>
Expense				
1999 · Suspsense	267.00			
6000 · Maintenance				
6010 · Irrigation Labor	0.00	2,400.00	-2,400.00	0.0%
6015 · Backflow Testing	1,026.00	1,700.00	-674.00	60.4%
6016 · Backflow Repairs	279.00	400.00	-121.00	69.8%
6020 · Landscape Maintenance	154,440.00	154,440.00	0.00	100.0%
6022 · Other Landscape	0.00	2,400.00	-2,400.00	0.0%
6025 · Maintenance	84.00	2,400.00	-2,316.00	3.5%
6026 · Lighting Maintenance	4,218.05	2,160.00	2,058.05	195.3%
6030 · Other Contract Services	6,909.54	6,000.00	909.54	115.2%
6070 · Roving Patrol	12,096.64	12,180.00	-83.36	99.3%
6090 · Grafitti Abatement	266.59			
8001 · Reserve Expense	62,601.82			
Total 6000 · Maintenance	<u>241,921.64</u>	<u>184,080.00</u>	<u>57,841.64</u>	<u>131.4%</u>
6200 · Parts & Supplies				
6210 · Irrigation/Misc Parts	0.00	1,800.00	-1,800.00	0.0%
6220 · Misc Parts	3,658.00			
6230 · Lighting Costs	1,096.80	1,200.00	-103.20	91.4%
Total 6200 · Parts & Supplies	<u>4,754.80</u>	<u>3,000.00</u>	<u>1,754.80</u>	<u>158.5%</u>
6600 · Administration				
6610 · Insurance	2,916.69	7,176.00	-4,259.31	40.6%
6620 · Management	96,864.00	96,864.00	0.00	100.0%
6630 · Permits, Fees & Taxes	243.66	240.00	3.66	101.5%
6640 · Postage & Printing	17,181.12	30,900.00	-13,718.88	55.6%
6641 · Supplies	6,416.90	4,080.00	2,336.90	157.3%
6650 · Meetings	345.00	795.00	-450.00	43.4%
6660 · Legal & Accounting	8,670.99	3,400.00	5,270.99	255.0%
6695 · Website	327.18	320.00	7.18	102.2%
6697 · Festival expenses	0.00	3,000.00	-3,000.00	0.0%
Total 6600 · Administration	<u>132,965.54</u>	<u>146,775.00</u>	<u>-13,809.46</u>	<u>90.6%</u>
7100 · Utilities				
7110 · Water	54,927.31	82,000.00	-27,072.69	67.0%
7120 · Electric	1,662.57	1,920.00	-257.43	86.6%
Total 7100 · Utilities	<u>56,589.88</u>	<u>83,920.00</u>	<u>-27,330.12</u>	<u>67.4%</u>
Total Expense	<u>436,498.86</u>	<u>417,775.00</u>	<u>18,723.86</u>	<u>104.5%</u>
Net Income	<u><u>66,242.38</u></u>	<u><u>26,185.00</u></u>	<u><u>40,057.38</u></u>	<u><u>253.0%</u></u>