

4:20 PM

11/02/22

Cash Basis

# Rancho Valencia Homeowners Association

## Balance Sheet

As of December 31, 2020

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	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
US Bank Operating	305,693.58
US Bank Reserve	247,313.49
US Bank CD	<u>51,033.28</u>
<b>Total Checking/Savings</b>	604,040.35
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>-53,066.07</u>
<b>Total Accounts Receivable</b>	-53,066.07
<b>Other Current Assets</b>	
1400 · Undeposited Funds	<u>11,491.62</u>
<b>Total Other Current Assets</b>	11,491.62
<b>Total Current Assets</b>	<u>562,465.90</u>
<b>TOTAL ASSETS</b>	<u><b>562,465.90</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	481,983.01
Net Income	<u>85,729.28</u>
<b>Total Equity</b>	<u>562,465.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>562,465.90</b></u>

## Rancho Valencia Homeowners Association

## Profit &amp; Loss Budget vs. Actual

January through December 2020

11/02/22

Cash Basis

	<u>Jan - Dec...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of B...</u>
<b>Income</b>				
Assessment Income	437,286.43	443,960.00	-6,673.57	98.5%
Fines Income	20,519.81			
Interest Income	1,149.76			
Late Fee Income	8,892.74			
Working Capital	16,253.10			
<b>Total Income</b>	<u>484,101.84</u>	<u>443,960.00</u>	<u>40,141.84</u>	<u>109.0%</u>
<b>Gross Profit</b>	484,101.84	443,960.00	40,141.84	109.0%
<b>Expense</b>				
1999 · Suspense	-25.00			
<b>6000 · Maintenance</b>				
6010 · Irrigation Labor	5,180.00	800.00	4,380.00	647.5%
6015 · Backflow Testing	1,180.00	1,700.00	-520.00	69.4%
6016 · Backflow Repairs	0.00	400.00	-400.00	0.0%
6020 · Landscape Maintenance	154,440.00	154,440.00	0.00	100.0%
6022 · Other Landscape	2,200.00	2,400.00	-200.00	91.7%
6025 · Maintenance	828.88	2,400.00	-1,571.12	34.5%
6026 · Lighting Maintenance	1,914.11	4,800.00	-2,885.89	39.9%
6030 · Other Contract Services	5,704.59	6,000.00	-295.41	95.1%
6070 · Roving Patrol	11,754.42	12,180.00	-425.58	96.5%
6090 · Graffiti Abatement	75.00			
8001 · Reserve Expense	37,237.82			
<b>Total 6000 · Maintenance</b>	<u>220,514.82</u>	<u>185,120.00</u>	<u>35,394.82</u>	<u>119.1%</u>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation/Misc Parts	1,250.00	1,800.00	-550.00	69.4%
6230 · Lighting Costs	0.00	1,440.00	-1,440.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<u>1,250.00</u>	<u>3,240.00</u>	<u>-1,990.00</u>	<u>38.6%</u>
<b>6600 · Administration</b>				
6610 · Insurance	7,221.19	7,176.00	45.19	100.6%
6620 · Management	96,864.00	96,864.00	0.00	100.0%
6630 · Permits, Fees & Taxes	255.04	240.00	15.04	106.3%
6640 · Postage & Printing	13,968.55	30,900.00	-16,931.45	45.2%
6641 · Supplies	4,328.65	6,480.00	-2,151.35	66.8%
6650 · Meetings	240.00	540.00	-300.00	44.4%
6660 · Legal & Accounting	4,112.25	9,800.00	-5,687.75	42.0%
6695 · Website	327.18	320.00	7.18	102.2%
<b>Total 6600 · Administration</b>	<u>127,316.86</u>	<u>152,320.00</u>	<u>-25,003.14</u>	<u>83.6%</u>
<b>7100 · Utilities</b>				
7110 · Water	47,772.00	45,500.00	2,272.00	105.0%
7120 · Electric	1,543.88	1,920.00	-376.12	80.4%
<b>Total 7100 · Utilities</b>	<u>49,315.88</u>	<u>47,420.00</u>	<u>1,895.88</u>	<u>104.0%</u>
<b>Total Expense</b>	<u>398,372.56</u>	<u>388,100.00</u>	<u>10,272.56</u>	<u>102.6%</u>
<b>Net Income</b>	<u><u>85,729.28</u></u>	<u><u>55,860.00</u></u>	<u><u>29,869.28</u></u>	<u><u>153.5%</u></u>