

Rancho Valencia Homeowners Association
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	394,077.14
US Bank Reserve	227,285.01
US Bank CD	51,033.28
Total Checking/Savings	<u>672,395.43</u>
Accounts Receivable	
1200 · Accounts Receivable	-42,826.23
Total Accounts Receivable	<u>-42,826.23</u>
Other Current Assets	
1400 · Undeposited Funds	13,524.57
Total Other Current Assets	<u>13,524.57</u>
Total Current Assets	<u>643,093.77</u>
TOTAL ASSETS	<u><u>643,093.77</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	567,712.29
Net Income	80,627.87
Total Equity	<u>643,093.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>643,093.77</u></u>

Rancho Valencia Homeowners Association

Profit & Loss Budget vs. Actual

January through December 2021

	Jan - Dec...	Budget	\$ Over B...	% of B...
Income				
Assessment Income	445,768.61	443,960.00	1,808.61	100.4%
Fines Income	12,856.25			
Interest Income	13.25			
Late Fee Income	8,644.56			
Working Capital	26,256.90			
Total Income	493,539.57	443,960.00	49,579.57	111.2%
Gross Profit	493,539.57	443,960.00	49,579.57	111.2%
Expense				
1999 · Suspense	110.00			
6000 · Maintenance				
6010 · Irrigation Labor	1,742.00	800.00	942.00	217.8%
6015 · Backflow Testing	1,162.00	1,700.00	-538.00	68.4%
6016 · Backflow Repairs	112.00	400.00	-288.00	28.0%
6020 · Landscape Maintenance	158,292.00	154,440.00	3,852.00	102.5%
6022 · Other Landscape	0.00	2,400.00	-2,400.00	0.0%
6025 · Maintenance	0.00	4,800.00	-4,800.00	0.0%
6030 · Other Contract Services	10,207.91	8,400.00	1,807.91	121.5%
6070 · Roving Patrol	16,371.04	12,180.00	4,191.04	134.4%
8001 · Reserve Expense	20,041.73			
Total 6000 · Maintenance	207,928.68	185,120.00	22,808.68	112.3%
6200 · Parts & Supplies				
6210 · Irrigation/Misc Parts	0.00	1,800.00	-1,800.00	0.0%
6230 · Lighting Costs	0.00	1,440.00	-1,440.00	0.0%
Total 6200 · Parts & Supplies	0.00	3,240.00	-3,240.00	0.0%
6600 · Administration				
6610 · Insurance	6,967.50	7,176.00	-208.50	97.1%
6620 · Management	104,936.00	96,864.00	8,072.00	108.3%
6630 · Permits, Fees & Taxes	249.83	240.00	9.83	104.1%
6640 · Postage & Printing	12,457.52	30,900.00	-18,442.48	40.3%
6641 · Supplies	3,143.95	6,480.00	-3,336.05	48.5%
6650 · Meetings	0.00	540.00	-540.00	0.0%
6660 · Legal & Accounting	-3,584.98	9,800.00	-13,384.98	-36.6%
6695 · Website	313.59	320.00	-6.41	98.0%
Total 6600 · Administration	124,483.41	152,320.00	-27,836.59	81.7%
7100 · Utilities				
7110 · Water	78,746.22	45,500.00	33,246.22	173.1%
7120 · Electric	1,643.39	1,920.00	-276.61	85.6%
Total 7100 · Utilities	80,389.61	47,420.00	32,969.61	169.5%
Total Expense	412,911.70	388,100.00	24,811.70	106.4%
Net Income	80,627.87	55,860.00	24,767.87	144.3%