

**Rancho Valencia Homeowners Association**  
**Balance Sheet**  
**As of January 31, 2022**

	<u>Jan 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
US Bank Operating	447,002.11
US Bank Reserve	227,285.97
US Bank CD	51,033.28
<b>Total Checking/Savings</b>	725,321.36
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-21,959.81
<b>Total Accounts Receivable</b>	-21,959.81
<b>Other Current Assets</b>	
1400 · Undeposited Funds	4,648.51
<b>Total Other Current Assets</b>	4,648.51
<b>Total Current Assets</b>	708,010.06
<b>TOTAL ASSETS</b>	<b>708,010.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	64,916.29
<b>Total Equity</b>	708,010.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>708,010.06</b>

## Rancho Valencia Homeowners Association

## Profit &amp; Loss

11/02/22

January 2022

Cash Basis

	<u>Jan 22</u>
<b>Income</b>	
Assessment Income	84,029.27
Fines Income	558.60
Interest Income	0.96
Late Fee Income	616.08
Working Capital	<u>1,980.00</u>
<b>Total Income</b>	<u>87,184.91</u>
<b>Gross Profit</b>	87,184.91
<b>Expense</b>	
6000 · Maintenance	
6020 · Landscape Maintenance	13,135.00
6030 · Other Contract Services	699.65
6070 · Roving Patrol	<u>2,730.00</u>
<b>Total 6000 · Maintenance</b>	16,564.65
6600 · Administration	
6610 · Insurance	511.14
6640 · Postage & Printing	-206.60
6660 · Legal & Accounting	-1,369.81
6695 · Website	<u>156.52</u>
<b>Total 6600 · Administration</b>	-908.75
7100 · Utilities	
7110 · Water	6,460.00
7120 · Electric	<u>152.72</u>
<b>Total 7100 · Utilities</b>	<u>6,612.72</u>
<b>Total Expense</b>	<u>22,268.62</u>
<b>Net Income</b>	<u><u>64,916.29</u></u>

**Rancho Valencia Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
**January 2022**

11/02/22

Cash Basis

	Jan 22	Budget	\$ Over B...	% of B...
<b>Income</b>				
Assessment Income	84,029.27	110,990.00	-26,960.73	75.7%
Fines Income	558.60			
Interest Income	0.96			
Late Fee Income	616.08			
Working Capital	1,980.00			
<b>Total Income</b>	<u>87,184.91</u>	<u>110,990.00</u>	<u>-23,805.09</u>	<u>78.6%</u>
<b>Gross Profit</b>	87,184.91	110,990.00	-23,805.09	78.6%
<b>Expense</b>				
<b>6000 · Maintenance</b>				
6010 · Irrigation Labor	0.00	1,000.00	-1,000.00	0.0%
6015 · Backflow Testing	0.00	0.00	0.00	0.0%
6016 · Backflow Repairs	0.00	0.00	0.00	0.0%
6020 · Landscape Maintenance	13,135.00	13,135.00	0.00	100.0%
6022 · Other Landscape	0.00	200.00	-200.00	0.0%
6025 · Maintenance	0.00	400.00	-400.00	0.0%
6030 · Other Contract Services	699.65	700.00	-0.35	100.0%
6070 · Roving Patrol	2,730.00	2,730.00	0.00	100.0%
<b>Total 6000 · Maintenance</b>	<u>16,564.65</u>	<u>18,165.00</u>	<u>-1,600.35</u>	<u>91.2%</u>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation/Misc Parts	0.00	150.00	-150.00	0.0%
6230 · Lighting Costs	0.00	120.00	-120.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<u>0.00</u>	<u>270.00</u>	<u>-270.00</u>	<u>0.0%</u>
<b>6600 · Administration</b>				
6610 · Insurance	511.14	0.00	511.14	100.0%
6620 · Management	0.00	8,072.00	-8,072.00	0.0%
6630 · Permits, Fees & Taxes	0.00	0.00	0.00	0.0%
6640 · Postage & Printing	-206.60	500.00	-706.60	-41.3%
6641 · Supplies	0.00	540.00	-540.00	0.0%
6650 · Meetings	0.00	45.00	-45.00	0.0%
6660 · Legal & Accounting	-1,369.81	1,000.00	-2,369.81	-137.0%
6695 · Website	156.52	160.00	-3.48	97.8%
<b>Total 6600 · Administration</b>	<u>-908.75</u>	<u>10,317.00</u>	<u>-11,225.75</u>	<u>-8.8%</u>
<b>7100 · Utilities</b>				
7110 · Water	6,460.00	6,500.00	-40.00	99.4%
7120 · Electric	152.72	160.00	-7.28	95.5%
<b>Total 7100 · Utilities</b>	<u>6,612.72</u>	<u>6,660.00</u>	<u>-47.28</u>	<u>99.3%</u>
<b>Total Expense</b>	<u>22,268.62</u>	<u>35,412.00</u>	<u>-13,143.38</u>	<u>62.9%</u>
<b>Net Income</b>	<u><u>64,916.29</u></u>	<u><u>75,578.00</u></u>	<u><u>-10,661.71</u></u>	<u><u>85.9%</u></u>