

## Rancho Valencia Homeowners Association

11/02/22

## Balance Sheet

Cash Basis

As of July 31, 2022

	<u>Jul 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
US Bank Operating	468,792.48
US Bank Reserve	215,389.30
US Bank CD	51,033.28
Total Checking/Savings	<u>735,215.06</u>
Accounts Receivable	
1200 · Accounts Receivable	-20,897.72
Total Accounts Receivable	<u>-20,897.72</u>
Other Current Assets	
1400 · Undeposited Funds	6,196.35
Total Other Current Assets	<u>6,196.35</u>
Total Current Assets	<u>720,513.69</u>
<b>TOTAL ASSETS</b>	<b><u>720,513.69</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	77,419.92
Total Equity	<u>720,513.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>720,513.69</u></b>

**Rancho Valencia Homeowners Association**  
**Profit & Loss**  
January through July 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	TOTAL
<b>Income</b>								
Assessment Income	84,029.27	13,685.64	10,807.02	86,584.01	16,410.88	8,644.42	84,670.18	304,831.42
Fines Income	558.60	805.28	5,955.59	840.07	850.53	901.34	3,606.09	13,517.50
Interest Income	0.96	0.87	0.92	0.89	0.91	0.88	0.00	5.43
Late Fee Income	616.08	305.07	1,162.66	292.10	748.65	813.82	505.85	4,444.23
Working Capital	1,980.00	880.00	1,710.00	1,760.00	3,080.00	1,606.40	1,783.60	12,800.00
<b>Total Income</b>	<b>87,184.91</b>	<b>15,676.86</b>	<b>19,636.19</b>	<b>89,477.07</b>	<b>21,090.97</b>	<b>11,966.86</b>	<b>90,565.72</b>	<b>335,598.58</b>
<b>Gross Profit</b>	<b>87,184.91</b>	<b>15,676.86</b>	<b>19,636.19</b>	<b>89,477.07</b>	<b>21,090.97</b>	<b>11,966.86</b>	<b>90,565.72</b>	<b>335,598.58</b>
<b>Expense</b>								
1999 · Suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6000 · Maintenance								
6010 · Irrigation Labor	0.00	0.00	0.00	6,449.09	500.00	0.00	0.00	6,949.09
6015 · Backflow Testing	0.00	0.00	0.00	0.00	0.00	116.00	210.00	326.00
6016 · Backflow Repairs	0.00	0.00	0.00	0.00	58.00	0.00	0.00	58.00
6020 · Landscape Maintenance	13,135.00	13,135.00	13,135.00	13,463.38	13,463.38	13,463.38	13,463.38	93,258.52
6025 · Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,044.94	1,044.94
6030 · Other Contract Services	699.65	6,422.07	2,544.54	1,141.97	0.00	275.00	747.94	11,831.17
6070 · Roving Patrol	2,730.00	3,139.50	3,139.50	0.00	3,139.50	3,139.50	6,279.00	21,567.00
8001 · Reserve Expense	0.00	10,555.99	0.00	0.00	1,345.15	0.00	0.00	11,901.14
<b>Total 6000 · Maintenance</b>	<b>16,564.65</b>	<b>33,252.56</b>	<b>18,819.04</b>	<b>21,054.44</b>	<b>18,506.03</b>	<b>16,993.88</b>	<b>21,745.26</b>	<b>146,935.86</b>
6200 · Parts & Supplies								
6210 · Irrigation/Misc Parts	0.00	452.36	1,963.26	0.00	0.00	0.00	0.00	2,415.62
<b>Total 6200 · Parts &amp; Supplies</b>	<b>0.00</b>	<b>452.36</b>	<b>1,963.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,415.62</b>
6600 · Administration								
6610 · Insurance	511.14	0.00	1,036.16	511.08	511.08	511.08	511.08	3,591.62
6620 · Management	0.00	8,072.00	8,072.00	8,072.00	8,072.00	8,072.00	8,072.00	48,432.00
6630 · Permits, Fees & Taxes	0.00	0.00	65.00	0.00	0.00	0.00	0.00	65.00
6640 · Postage & Printing	-206.60	238.91	751.73	1,516.96	168.56	184.22	2,029.16	4,682.94
6641 · Supplies	0.00	34.60	64.95	345.50	55.90	50.10	626.00	1,177.05
6660 · Legal & Accounting	-1,369.81	155.10	-437.17	243.77	-809.51	-457.35	-189.14	-2,864.11
6695 · Website	156.52	0.00	380.00	0.00	0.00	157.07	0.00	693.59
<b>Total 6600 · Administration</b>	<b>-908.75</b>	<b>8,500.61</b>	<b>9,932.67</b>	<b>10,689.31</b>	<b>7,998.03</b>	<b>8,517.12</b>	<b>11,049.10</b>	<b>55,778.09</b>

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Cash Basis

**Rancho Valencia Homeowners Association**  
**Profit & Loss**  
**January through July 2022**

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	TOTAL
<b>7100 - Utilities</b>								
7110 - Water	6,460.00	7,863.35	7,197.04	4,281.74	337.73	15,554.20	10,204.87	51,898.93
7120 - Electric	152.72	232.43	148.19	129.10	124.77	172.01	190.94	1,150.16
<b>Total 7100 - Utilities</b>	<u>6,612.72</u>	<u>8,095.78</u>	<u>7,345.23</u>	<u>4,410.84</u>	<u>462.50</u>	<u>15,726.21</u>	<u>10,395.81</u>	<u>53,049.09</u>
<b>Total Expense</b>	<u>22,268.62</u>	<u>50,301.31</u>	<u>38,060.20</u>	<u>36,154.59</u>	<u>26,966.56</u>	<u>41,237.21</u>	<u>43,190.17</u>	<u>258,178.66</u>
<b>Net Income</b>	<u><b>64,916.29</b></u>	<u><b>-34,624.45</b></u>	<u><b>-18,424.01</b></u>	<u><b>53,322.48</b></u>	<u><b>-5,875.59</b></u>	<u><b>-29,270.35</b></u>	<u><b>47,375.55</b></u>	<u><b>77,419.92</b></u>

**Rancho Valencia Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
**January through July 2022**

	Jan - Jul 22	Budget	\$ Over Bud...	% of Budget
<b>Income</b>				
Assessment Income	304,831.42	332,970.00	-28,138.58	91.5%
Fines Income	13,517.50			
Interest Income	5.43			
Late Fee Income	4,444.23			
Working Capital	12,800.00			
<b>Total Income</b>	<u>335,598.58</u>	<u>332,970.00</u>	<u>2,628.58</u>	<u>100.8%</u>
<b>Gross Profit</b>	335,598.58	332,970.00	2,628.58	100.8%
<b>Expense</b>				
1999 · Suspense	0.00			
<b>6000 · Maintenance</b>				
6010 · Irrigation Labor	6,949.09	3,200.00	3,749.09	217.2%
6015 · Backflow Testing	326.00	900.00	-574.00	36.2%
6016 · Backflow Repairs	58.00	200.00	-142.00	29.0%
6020 · Landscape Maintenance	93,258.52	91,945.00	1,313.52	101.4%
6022 · Other Landscape	0.00	1,400.00	-1,400.00	0.0%
6025 · Maintenance	1,044.94	2,800.00	-1,755.06	37.3%
6030 · Other Contract Services	11,831.17	4,900.00	6,931.17	241.5%
6070 · Roving Patrol	21,567.00	19,110.00	2,457.00	112.9%
8001 · Reserve Expense	11,901.14			
<b>Total 6000 · Maintenance</b>	<u>146,935.86</u>	<u>124,455.00</u>	<u>22,480.86</u>	<u>118.1%</u>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation/Misc Parts	2,415.62	1,050.00	1,365.62	230.1%
6230 · Lighting Costs	0.00	840.00	-840.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<u>2,415.62</u>	<u>1,890.00</u>	<u>525.62</u>	<u>127.8%</u>
<b>6600 · Administration</b>				
6610 · Insurance	3,591.62	0.00	3,591.62	100.0%
6620 · Management	48,432.00	56,504.00	-8,072.00	85.7%
6630 · Permits, Fees & Taxes	65.00	60.00	5.00	108.3%
6640 · Postage & Printing	4,682.94	13,500.00	-8,817.06	34.7%
6641 · Supplies	1,177.05	3,780.00	-2,602.95	31.1%
6650 · Meetings	0.00	315.00	-315.00	0.0%
6660 · Legal & Accounting	-2,864.11	5,800.00	-8,664.11	-49.4%
6695 · Website	693.59	320.00	373.59	216.7%
<b>Total 6600 · Administration</b>	<u>55,778.09</u>	<u>80,279.00</u>	<u>-24,500.91</u>	<u>69.5%</u>
<b>7100 · Utilities</b>				
7110 · Water	51,898.93	29,500.00	22,398.93	175.9%
7120 · Electric	1,150.16	1,120.00	30.16	102.7%
<b>Total 7100 · Utilities</b>	<u>53,049.09</u>	<u>30,620.00</u>	<u>22,429.09</u>	<u>173.2%</u>
<b>Total Expense</b>	<u>258,178.66</u>	<u>237,244.00</u>	<u>20,934.66</u>	<u>108.8%</u>
<b>Net Income</b>	<u><u>77,419.92</u></u>	<u><u>95,726.00</u></u>	<u><u>-18,306.08</u></u>	<u><u>80.9%</u></u>