

## Rancho Valencia Homeowners Association

## Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
US Bank Operating	446,269.27
US Bank Reserve	215,389.30
US Bank CD	<u>51,033.28</u>
Total Checking/Savings	712,691.85
Accounts Receivable	
1200 · Accounts Receivable	<u>-43,677.41</u>
Total Accounts Receivable	-43,677.41
Other Current Assets	
1400 · Undeposited Funds	<u>4,123.70</u>
Total Other Current Assets	4,123.70
Total Current Assets	<u>673,138.14</u>
<b>TOTAL ASSETS</b>	<b><u>673,138.14</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	<u>30,044.37</u>
Total Equity	<u>673,138.14</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>673,138.14</u></b>

## Rancho Valencia Homeowners Association

## Profit &amp; Loss

11/02/22

January through June 2022

Cash Basis

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	TOTAL
<b>Income</b>							
Assessment Income	84,029.27	13,685.64	10,807.02	86,584.01	16,410.88	8,644.42	220,161.24
Fines Income	558.60	805.28	5,955.59	840.07	850.53	901.34	9,911.41
Interest Income	0.96	0.87	0.92	0.89	0.91	0.88	5.43
Late Fee Income	616.08	305.07	1,162.66	292.10	748.65	813.82	3,938.38
Working Capital	1,980.00	880.00	1,710.00	1,760.00	3,080.00	1,606.40	11,016.40
<b>Total Income</b>	<b>87,184.91</b>	<b>15,676.86</b>	<b>19,636.19</b>	<b>89,477.07</b>	<b>21,090.97</b>	<b>11,966.86</b>	<b>245,032.86</b>
<b>Gross Profit</b>	<b>87,184.91</b>	<b>15,676.86</b>	<b>19,636.19</b>	<b>89,477.07</b>	<b>21,090.97</b>	<b>11,966.86</b>	<b>245,032.86</b>
<b>Expense</b>							
1999 · Suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6000 · Maintenance</b>							
6010 · Irrigation Labor	0.00	0.00	0.00	6,449.09	500.00	0.00	6,949.09
6015 · Backflow Testing	0.00	0.00	0.00	0.00	0.00	116.00	116.00
6016 · Backflow Repairs	0.00	0.00	0.00	0.00	58.00	0.00	58.00
6020 · Landscape Maintenance	13,135.00	13,135.00	13,135.00	13,463.38	13,463.38	13,463.38	79,795.14
6030 · Other Contract Services	699.65	6,422.07	2,544.54	1,141.97	0.00	275.00	11,083.23
6070 · Roving Patrol	2,730.00	3,139.50	3,139.50	0.00	3,139.50	3,139.50	15,288.00
8001 · Reserve Expense	0.00	10,555.99	0.00	0.00	1,345.15	0.00	11,901.14
<b>Total 6000 · Maintenance</b>	<b>16,564.65</b>	<b>33,252.56</b>	<b>18,819.04</b>	<b>21,054.44</b>	<b>18,506.03</b>	<b>16,993.88</b>	<b>125,190.60</b>
<b>6200 · Parts &amp; Supplies</b>							
6210 · Irrigation/Misc Parts	0.00	452.36	1,963.26	0.00	0.00	0.00	2,415.62
<b>Total 6200 · Parts &amp; Supplies</b>	<b>0.00</b>	<b>452.36</b>	<b>1,963.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,415.62</b>
<b>6600 · Administration</b>							
6610 · Insurance	511.14	0.00	1,036.16	511.08	511.08	511.08	3,080.54
6620 · Management	0.00	8,072.00	8,072.00	8,072.00	8,072.00	8,072.00	40,360.00
6630 · Permits, Fees & Taxes	0.00	0.00	65.00	0.00	0.00	0.00	65.00
6640 · Postage & Printing	-206.60	238.91	751.73	1,516.96	168.56	184.22	2,653.78
6641 · Supplies	0.00	34.60	64.95	345.50	55.90	50.10	551.05
6660 · Legal & Accounting	-1,369.81	155.10	-437.17	243.77	-809.51	-457.35	-2,674.97
6695 · Website	156.52	0.00	380.00	0.00	0.00	157.07	693.59
<b>Total 6600 · Administration</b>	<b>-908.75</b>	<b>8,500.61</b>	<b>9,932.67</b>	<b>10,689.31</b>	<b>7,998.03</b>	<b>8,517.12</b>	<b>44,728.99</b>
<b>7100 · Utilities</b>							
7110 · Water	6,460.00	7,863.35	7,197.04	4,281.74	337.73	15,554.20	41,694.06
7120 · Electric	152.72	232.43	148.19	129.10	124.77	172.01	959.22
<b>Total 7100 · Utilities</b>	<b>6,612.72</b>	<b>8,095.78</b>	<b>7,345.23</b>	<b>4,410.84</b>	<b>462.50</b>	<b>15,726.21</b>	<b>42,653.28</b>
<b>Total Expense</b>	<b>22,268.62</b>	<b>50,301.31</b>	<b>38,060.20</b>	<b>36,154.59</b>	<b>26,966.56</b>	<b>41,237.21</b>	<b>214,988.49</b>
<b>Net Income</b>	<b>64,916.29</b>	<b>-34,624.45</b>	<b>-18,424.01</b>	<b>53,322.48</b>	<b>-5,875.59</b>	<b>-29,270.35</b>	<b>30,044.37</b>

**Rancho Valencia Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
**January through June 2022**

	Jan - Jun 22	Budget	\$ Over Bud...	% of Budget
<b>Income</b>				
Assessment Income	220,161.24	221,980.00	-1,818.76	99.2%
Fines Income	9,911.41			
Interest Income	5.43			
Late Fee Income	3,938.38			
Working Capital	11,016.40			
<b>Total Income</b>	<b>245,032.86</b>	<b>221,980.00</b>	<b>23,052.86</b>	<b>110.4%</b>
<b>Gross Profit</b>	<b>245,032.86</b>	<b>221,980.00</b>	<b>23,052.86</b>	<b>110.4%</b>
<b>Expense</b>				
1999 · Suspense	0.00			
<b>6000 · Maintenance</b>				
6010 · Irrigation Labor	6,949.09	2,200.00	4,749.09	315.9%
6015 · Backflow Testing	116.00	500.00	-384.00	23.2%
6016 · Backflow Repairs	58.00	200.00	-142.00	29.0%
6020 · Landscape Maintenance	79,795.14	78,810.00	985.14	101.3%
6022 · Other Landscape	0.00	1,200.00	-1,200.00	0.0%
6025 · Maintenance	0.00	2,400.00	-2,400.00	0.0%
6030 · Other Contract Services	11,083.23	4,200.00	6,883.23	263.9%
6070 · Roving Patrol	15,288.00	16,380.00	-1,092.00	93.3%
8001 · Reserve Expense	11,901.14			
<b>Total 6000 · Maintenance</b>	<b>125,190.60</b>	<b>105,890.00</b>	<b>19,300.60</b>	<b>118.2%</b>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation/Misc Parts	2,415.62	900.00	1,515.62	268.4%
6230 · Lighting Costs	0.00	720.00	-720.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<b>2,415.62</b>	<b>1,620.00</b>	<b>795.62</b>	<b>149.1%</b>
<b>6600 · Administration</b>				
6610 · Insurance	3,080.54	0.00	3,080.54	100.0%
6620 · Management	40,360.00	48,432.00	-8,072.00	83.3%
6630 · Permits, Fees & Taxes	65.00	60.00	5.00	108.3%
6640 · Postage & Printing	2,653.78	12,400.00	-9,746.22	21.4%
6641 · Supplies	551.05	3,240.00	-2,688.95	17.0%
6650 · Meetings	0.00	270.00	-270.00	0.0%
6660 · Legal & Accounting	-2,674.97	5,000.00	-7,674.97	-53.5%
6695 · Website	693.59	320.00	373.59	216.7%
<b>Total 6600 · Administration</b>	<b>44,728.99</b>	<b>69,722.00</b>	<b>-24,993.01</b>	<b>64.2%</b>
<b>7100 · Utilities</b>				
7110 · Water	41,694.06	23,000.00	18,694.06	181.3%
7120 · Electric	959.22	960.00	-0.78	99.9%
<b>Total 7100 · Utilities</b>	<b>42,653.28</b>	<b>23,960.00</b>	<b>18,693.28</b>	<b>178.0%</b>
<b>Total Expense</b>	<b>214,988.49</b>	<b>201,192.00</b>	<b>13,796.49</b>	<b>106.9%</b>
<b>Net Income</b>	<b>30,044.37</b>	<b>20,788.00</b>	<b>9,256.37</b>	<b>144.5%</b>