

## Rancho Valencia Homeowners Association

## Balance Sheet

As of March 31, 2022

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
US Bank Operating	431,471.38
US Bank Reserve	216,731.77
US Bank CD	<u>51,033.28</u>
Total Checking/Savings	699,236.43
Accounts Receivable	
1200 · Accounts Receivable	<u>-52,643.38</u>
Total Accounts Receivable	-52,643.38
Other Current Assets	
1400 · Undeposited Funds	<u>8,368.55</u>
Total Other Current Assets	8,368.55
Total Current Assets	<u>654,961.60</u>
<b>TOTAL ASSETS</b>	<b><u>654,961.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	<u>11,867.83</u>
Total Equity	<u>654,961.60</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>654,961.60</u></b>

## Rancho Valencia Homeowners Association

## Profit &amp; Loss

11/02/22

Cash Basis

January through March 2022

	Jan 22	Feb 22	Mar 22	TOTAL
<b>Income</b>				
Assessment Income	84,029.27	13,685.64	10,807.02	108,521.93
Fines Income	558.60	805.28	5,955.59	7,319.47
Interest Income	0.96	0.87	0.92	2.75
Late Fee Income	616.08	305.07	1,162.66	2,083.81
Working Capital	1,980.00	880.00	1,710.00	4,570.00
<b>Total Income</b>	<b>87,184.91</b>	<b>15,676.86</b>	<b>19,636.19</b>	<b>122,497.96</b>
<b>Gross Profit</b>	<b>87,184.91</b>	<b>15,676.86</b>	<b>19,636.19</b>	<b>122,497.96</b>
<b>Expense</b>				
1999 · Suspense	0.00	0.00	0.00	0.00
<b>6000 · Maintenance</b>				
6020 · Landscape Maintenance	13,135.00	13,135.00	13,135.00	39,405.00
6030 · Other Contract Services	699.65	6,422.07	2,544.54	9,666.26
6070 · Roving Patrol	2,730.00	3,139.50	3,139.50	9,009.00
8001 · Reserve Expense	0.00	10,555.99	0.00	10,555.99
<b>Total 6000 · Maintenance</b>	<b>16,564.65</b>	<b>33,252.56</b>	<b>18,819.04</b>	<b>68,636.25</b>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation/Misc Parts	0.00	452.36	1,963.26	2,415.62
<b>Total 6200 · Parts &amp; Supplies</b>	<b>0.00</b>	<b>452.36</b>	<b>1,963.26</b>	<b>2,415.62</b>
<b>6600 · Administration</b>				
6610 · Insurance	511.14	0.00	1,036.16	1,547.30
6620 · Management	0.00	8,072.00	8,072.00	16,144.00
6630 · Permits, Fees & Taxes	0.00	0.00	65.00	65.00
6640 · Postage & Printing	-206.60	238.91	751.73	784.04
6641 · Supplies	0.00	34.60	64.95	99.55
6660 · Legal & Accounting	-1,369.81	155.10	-437.17	-1,651.88
6695 · Website	156.52	0.00	380.00	536.52
<b>Total 6600 · Administration</b>	<b>-908.75</b>	<b>8,500.61</b>	<b>9,932.67</b>	<b>17,524.53</b>
<b>7100 · Utilities</b>				
7110 · Water	6,460.00	7,863.35	7,197.04	21,520.39
7120 · Electric	152.72	232.43	148.19	533.34
<b>Total 7100 · Utilities</b>	<b>6,612.72</b>	<b>8,095.78</b>	<b>7,345.23</b>	<b>22,053.73</b>
<b>Total Expense</b>	<b>22,268.62</b>	<b>50,301.31</b>	<b>38,060.20</b>	<b>110,630.13</b>
<b>Net Income</b>	<b>64,916.29</b>	<b>-34,624.45</b>	<b>-18,424.01</b>	<b>11,867.83</b>

**Rancho Valencia Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
**January through March 2022**

	Jan - Mar 22	Budget	\$ Over Bud...	% of Budget
<b>Income</b>				
Assessment Income	108,521.93	110,990.00	-2,468.07	97.8%
Fines Income	7,319.47			
Interest Income	2.75			
Late Fee Income	2,083.81			
Working Capital	4,570.00			
<b>Total Income</b>	<u>122,497.96</u>	<u>110,990.00</u>	<u>11,507.96</u>	<u>110.4%</u>
<b>Gross Profit</b>	122,497.96	110,990.00	11,507.96	110.4%
<b>Expense</b>				
1999 · Suspense	0.00			
<b>6000 · Maintenance</b>				
6010 · Irrigation Labor	0.00	1,000.00	-1,000.00	0.0%
6015 · Backflow Testing	0.00	200.00	-200.00	0.0%
6016 · Backflow Repairs	0.00	0.00	0.00	0.0%
6020 · Landscape Maintenance	39,405.00	39,405.00	0.00	100.0%
6022 · Other Landscape	0.00	600.00	-600.00	0.0%
6025 · Maintenance	0.00	1,200.00	-1,200.00	0.0%
6030 · Other Contract Services	9,666.26	2,100.00	7,566.26	460.3%
6070 · Roving Patrol	9,009.00	8,190.00	819.00	110.0%
8001 · Reserve Expense	10,555.99			
<b>Total 6000 · Maintenance</b>	<u>68,636.25</u>	<u>52,695.00</u>	<u>15,941.25</u>	<u>130.3%</u>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation/Misc Parts	2,415.62	450.00	1,965.62	536.8%
6230 · Lighting Costs	0.00	360.00	-360.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<u>2,415.62</u>	<u>810.00</u>	<u>1,605.62</u>	<u>298.2%</u>
<b>6600 · Administration</b>				
6610 · Insurance	1,547.30	0.00	1,547.30	100.0%
6620 · Management	16,144.00	24,216.00	-8,072.00	66.7%
6630 · Permits, Fees & Taxes	65.00	60.00	5.00	108.3%
6640 · Postage & Printing	784.04	3,900.00	-3,115.96	20.1%
6641 · Supplies	99.55	1,620.00	-1,520.45	6.1%
6650 · Meetings	0.00	135.00	-135.00	0.0%
6660 · Legal & Accounting	-1,651.88	2,600.00	-4,251.88	-63.5%
6695 · Website	536.52	160.00	376.52	335.3%
<b>Total 6600 · Administration</b>	<u>17,524.53</u>	<u>32,691.00</u>	<u>-15,166.47</u>	<u>53.6%</u>
<b>7100 · Utilities</b>				
7110 · Water	21,520.39	10,500.00	11,020.39	205.0%
7120 · Electric	533.34	480.00	53.34	111.1%
<b>Total 7100 · Utilities</b>	<u>22,053.73</u>	<u>10,980.00</u>	<u>11,073.73</u>	<u>200.9%</u>
<b>Total Expense</b>	<u>110,630.13</u>	<u>97,176.00</u>	<u>13,454.13</u>	<u>113.8%</u>
<b>Net Income</b>	<u><u>11,867.83</u></u>	<u><u>13,814.00</u></u>	<u><u>-1,946.17</u></u>	<u><u>85.9%</u></u>