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11/02/22

Cash Basis

Rancho Valencia Homeowners Association

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	450,376.32
US Bank Reserve	215,388.42
US Bank CD	51,033.28
Total Checking/Savings	<u>716,798.02</u>
Accounts Receivable	
1200 · Accounts Receivable	-25,802.39
Total Accounts Receivable	<u>-25,802.39</u>
Other Current Assets	
1400 · Undeposited Funds	11,412.86
Total Other Current Assets	<u>11,412.86</u>
Total Current Assets	<u>702,408.49</u>
TOTAL ASSETS	<u><u>702,408.49</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	-5,246.39
3200 · Retained Earnings	648,340.16
Net Income	59,314.72
Total Equity	<u>702,408.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>702,408.49</u></u>

Rancho Valencia Homeowners Association

Profit & Loss

January through May 2022

11/02/22

Cash Basis

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	TOTAL
Income						
Assessment Income	84,029.27	13,685.64	10,807.02	86,584.01	16,410.88	211,516.82
Fines Income	558.60	805.28	5,955.59	840.07	850.53	9,010.07
Interest Income	0.96	0.87	0.92	0.89	0.91	4.55
Late Fee Income	616.08	305.07	1,162.66	292.10	748.65	3,124.56
Working Capital	1,980.00	880.00	1,710.00	1,760.00	3,080.00	9,410.00
Total Income	87,184.91	15,676.86	19,636.19	89,477.07	21,090.97	233,066.00
Gross Profit	87,184.91	15,676.86	19,636.19	89,477.07	21,090.97	233,066.00
Expense						
1999 · Suspense	0.00	0.00	0.00	0.00	0.00	0.00
6000 · Maintenance						
6010 · Irrigation Labor	0.00	0.00	0.00	6,449.09	500.00	6,949.09
6016 · Backflow Repairs	0.00	0.00	0.00	0.00	58.00	58.00
6020 · Landscape Maintenance	13,135.00	13,135.00	13,135.00	13,463.38	13,463.38	66,331.76
6030 · Other Contract Services	699.65	6,422.07	2,544.54	1,141.97	0.00	10,808.23
6070 · Roving Patrol	2,730.00	3,139.50	3,139.50	0.00	3,139.50	12,148.50
8001 · Reserve Expense	0.00	10,555.99	0.00	0.00	1,345.15	11,901.14
Total 6000 · Maintenance	16,564.65	33,252.56	18,819.04	21,054.44	18,506.03	108,196.72
6200 · Parts & Supplies						
6210 · Irrigation/Misc Parts	0.00	452.36	1,963.26	0.00	0.00	2,415.62
Total 6200 · Parts & Supplies	0.00	452.36	1,963.26	0.00	0.00	2,415.62
6600 · Administration						
6610 · Insurance	511.14	0.00	1,036.16	511.08	511.08	2,569.46
6620 · Management	0.00	8,072.00	8,072.00	8,072.00	8,072.00	32,288.00
6630 · Permits, Fees & Taxes	0.00	0.00	65.00	0.00	0.00	65.00
6640 · Postage & Printing	-206.60	238.91	751.73	1,516.96	168.56	2,469.56
6641 · Supplies	0.00	34.60	64.95	345.50	55.90	500.95
6660 · Legal & Accounting	-1,369.81	155.10	-437.17	243.77	-809.51	-2,217.62
6695 · Website	156.52	0.00	380.00	0.00	0.00	536.52
Total 6600 · Administration	-908.75	8,500.61	9,932.67	10,689.31	7,998.03	36,211.87
7100 · Utilities						
7110 · Water	6,460.00	7,863.35	7,197.04	4,281.74	337.73	26,139.86
7120 · Electric	152.72	232.43	148.19	129.10	124.77	787.21
Total 7100 · Utilities	6,612.72	8,095.78	7,345.23	4,410.84	462.50	26,927.07
Total Expense	22,268.62	50,301.31	38,060.20	36,154.59	26,966.56	173,751.28
Net Income	64,916.29	-34,624.45	-18,424.01	53,322.48	-5,875.59	59,314.72

Rancho Valencia Homeowners Association

Profit & Loss Budget vs. Actual

January through May 2022

11/02/22

Cash Basis

	Jan - May 22	Budget	\$ Over Bud...	% of Budget
Income				
Assessment Income	211,516.82	221,980.00	-10,463.18	95.3%
Fines Income	9,010.07			
Interest Income	4.55			
Late Fee Income	3,124.56			
Working Capital	9,410.00			
Total Income	233,066.00	221,980.00	11,086.00	105.0%
Gross Profit	233,066.00	221,980.00	11,086.00	105.0%
Expense				
1999 · Suspense	0.00			
6000 · Maintenance				
6010 · Irrigation Labor	6,949.09	2,000.00	4,949.09	347.5%
6015 · Backflow Testing	0.00	200.00	-200.00	0.0%
6016 · Backflow Repairs	58.00	0.00	58.00	100.0%
6020 · Landscape Maintenance	66,331.76	65,675.00	656.76	101.0%
6022 · Other Landscape	0.00	1,000.00	-1,000.00	0.0%
6025 · Maintenance	0.00	2,000.00	-2,000.00	0.0%
6030 · Other Contract Services	10,808.23	3,500.00	7,308.23	308.8%
6070 · Roving Patrol	12,148.50	13,650.00	-1,501.50	89.0%
8001 · Reserve Expense	11,901.14			
Total 6000 · Maintenance	108,196.72	88,025.00	20,171.72	122.9%
6200 · Parts & Supplies				
6210 · Irrigation/Misc Parts	2,415.62	750.00	1,665.62	322.1%
6230 · Lighting Costs	0.00	600.00	-600.00	0.0%
Total 6200 · Parts & Supplies	2,415.62	1,350.00	1,065.62	178.9%
6600 · Administration				
6610 · Insurance	2,569.46	0.00	2,569.46	100.0%
6620 · Management	32,288.00	40,360.00	-8,072.00	80.0%
6630 · Permits, Fees & Taxes	65.00	60.00	5.00	108.3%
6640 · Postage & Printing	2,469.56	9,800.00	-7,330.44	25.2%
6641 · Supplies	500.95	2,700.00	-2,199.05	18.6%
6650 · Meetings	0.00	225.00	-225.00	0.0%
6660 · Legal & Accounting	-2,217.62	4,200.00	-6,417.62	-52.8%
6695 · Website	536.52	160.00	376.52	335.3%
Total 6600 · Administration	36,211.87	57,505.00	-21,293.13	63.0%
7100 · Utilities				
7110 · Water	26,139.86	16,500.00	9,639.86	158.4%
7120 · Electric	787.21	800.00	-12.79	98.4%
Total 7100 · Utilities	26,927.07	17,300.00	9,627.07	155.6%
Total Expense	173,751.28	164,180.00	9,571.28	105.8%
Net Income	59,314.72	57,800.00	1,514.72	102.6%